

February 5, 2019

Subject: Equity Buy-out Policy

Genworth Canada has enhanced its spousal separation policy where all borrowers on title to a property, regardless of the relationship between those borrowers, will now be permitted.

Effective immediately, in the event where one borrower wishes to buy out the other borrower's interest in the property, the following requirements will apply:

- Available on purchase transactions up to 95% LTV
- Both parties must be currently on title to the property

Documentation validating the remaining borrower is purchasing the departing borrower's interest in the property and the sale price of the transaction must be retained on file. Acceptable documentation confirming this information can include any of the following items:

- An agreement of purchase and sale
- A finalized separation agreement
- A court order

For all other underwriting guidelines and product information please refer to our website at www.genworth.ca.

If you have any questions or concerns related to this update, please feel free to contact your appropriate Genworth representative below.

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Regards,



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