

Lender Update

March 8, 2019

Subject: 3-4 Unit Properties

Effective immediately, Genworth Canada has streamlined its policy for 3-4 unit properties whereby the following criteria will **no** longer apply:

- Positive net worth and liquid assets to cover 3 months payments
- An acceptable guarantor if the down payment is being gifted

For the complete policy requirements for 3-4 unit properties, please refer to the Homebuyer 95 Program overview available on our website at www.genworth.ca.

For all other underwriting guidelines and product information please refer to our website at www.genworth.ca

If you have any questions or concerns related to this update, please feel free to contact your appropriate Genworth representative below.

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Regards,



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