

March 19, 2019

Subject: Commitment Period – New Construction Properties

Effective March 23, 2019, Genworth Canada has amended the commitment to insure period for new construction properties from 24 months to 36 months from the date of approval. This revision will accommodate new build projects with extended construction timelines. The commitment to insure period for existing properties remains unchanged at 12 months from the date of approval.

Lenders are reminded that any information (e.g., borrower details, loan details, property information, etc.) that may impact the qualification and/or assessment of the loan must be disclosed to Genworth Canada.

If you have any questions or concerns related to this update, please feel free to contact your appropriate Genworth representative below.

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Regards,



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