

Sagen Lender Update – Genworth Financial Mortgage Insurance Company Canada Anticipates Legal Name Change on June 1, 2021

Further to our Lender Update of October 23rd, 2020 we now anticipate that the legal name of Genworth Financial Mortgage Insurance Company Canada will change to Sagen Mortgage Insurance Company Canada (“Sagen”) on June 1, 2021, subject to all required approvals. We are providing advanced notice of the legal name change in order to help all of our lenders prepare for any IT or administrative logistics.

Sagen does not require lenders to sign amending agreements in respect to the name change for any existing contracts, including the Master Policy. We will send you formal documentation of the name change for your records after we have received it. Cheques and EFT remittances for premiums should continue to reference “Genworth Financial Mortgage Insurance Company Canada” as the beneficiary name until such time the legal name change is complete.

If you have any questions or concerns related to this update, please feel free to contact your appropriate Sagen representative below.

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Regards,



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