

MLS sales had their second consecutive month of setbacks, declining by 0.7% on a month-over-month basis. However, year-over-year growth remained at a solid 8.8%. Despite the monthly decline, sales remained 12.9% above the 10-year average for the month. The average price for the province set a record at \$311,695. Months of inventory marginally decreased from 4.4 months to 4.3 months. The high sales-to-new listings ratio, currently at 68%, favors sellers.

In Saskatoon and Regina, sales improved by 10.2% and 18.2%, respectively, compared to last February. Both markets exhibit high sales-to-new listings ratios, indicating that buyers are actively seeking homeownership solutions that meet their needs.

Overall, the unemployment rate increased slightly on a month-over-month basis, reaching 5.0%. The largest sector declines occurred in Other Services (-1,700), Public Administration (-1,200), and Educational Services (-1,200). Conversely, the largest improvements were seen in Transportation and Warehousing (+2,100), Business, Building, and Support Services (+1,500), and Health Care and Social Assistance (+1,100). Overall, full-time employment increased by 500, while part-time employment rose by 1,700.

Number of Residential Sales



**1,261**  
(+8.8% YOY)

Average Home Price



**\$311,695**  
(+5.4% YOY)

Sales-to-New Listings Ratio



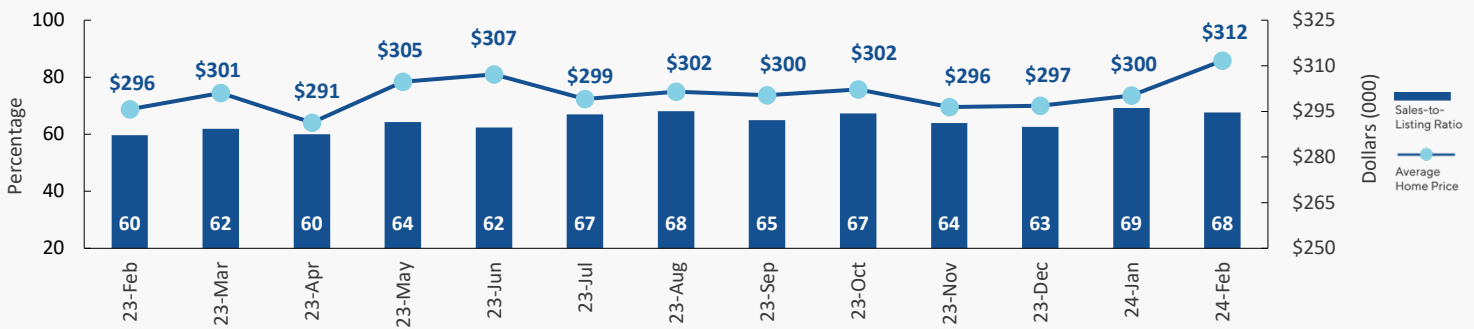
**68%**  
(+8 points YoY)

Unemployment



**5.0%<sup>1</sup>**  
(+0.3 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % <sup>2</sup>
Regina	370	+18.2	321,131	+3.9	472	-6.0	78	Sellers	4.8 <sup>2</sup>
Saskatoon	518	+10.2	363,450	+6.3	746	-5.0	69	Sellers	5.2 <sup>2</sup>
Prince Albert	81	-9.0	211,179	-24.1	130	-5.1	62	Sellers	4.4 <sup>*</sup>
Yorkton	78	-11.4	172,997	+19.6	125	+11.6	62	Sellers	5.2 <sup>**</sup>
Moose Jaw	75	+59.6	246,792	+12.0	109	+26.7	69	Sellers	4.7 <sup>^</sup>
Swift Current	40	+25.0	173,669	-20.1	89	-4.3	45	Balanced	4.7 <sup>^</sup>
Battlefords	48	-18.6	166,508	-23.0	106	+10.4	45	Balanced	4.8 <sup>^^</sup>

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted \*Prince Albert and Northern \*\*Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality