

Saskatchewan MLS sales improved yearly by 7.7% and were considered above average for the month of March. The average price dropped 3.6% from its historic high last month but remained almost identical to last March at \$300,662. Although results vary by region of the province, the provincial sales-to-new listings ratio, currently at 62%, favours sellers. Months of inventory remained flat for the third month in a row at 4.4 months.

In Saskatoon and Regina, yearly sales improved by 2.7% and 17.2%, respectively. Both markets continue to exhibit high sales-to-new listings ratios, benefitting the sellers.

Overall, the unemployment rate increased 0.4 points monthly to 5.4%. The largest sectoral declines occurred in Construction (-3200), Wholesale and Retail Trade (-1,800), and Public Administration (-1,800). Conversely, the largest improvements were seen in Forestry, Fishing, Mining, Oil and Gas (+1,500), Transportation and Warehousing (+1,200), and Accommodation and Food Services (+1,000). Overall, full-time employment decreased by 6,000 jobs, while part-time employment remained flat.

Number of Residential Sales



1,229

(+7.7% YOY)

Average Home Price



\$300,662

(+0.0% YOY)

Sales-to-New Listings Ratio



62%

(-1 points YoY)

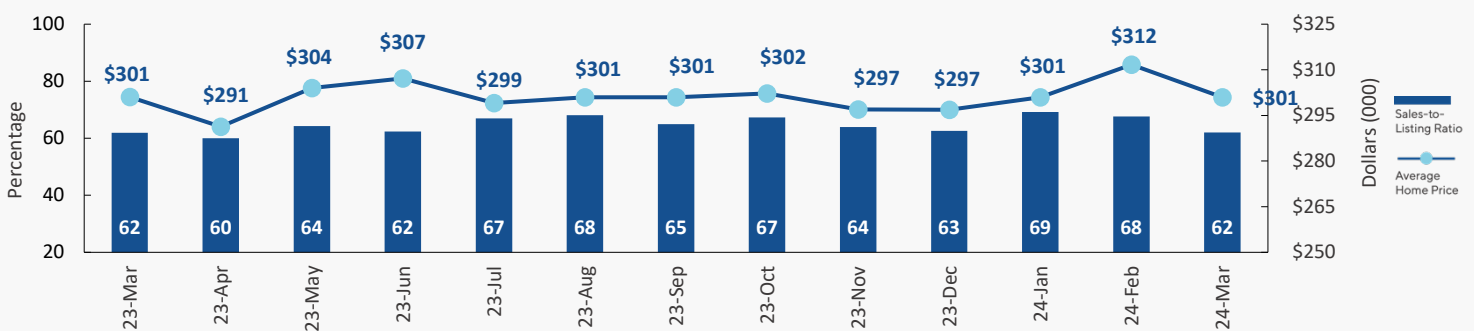
Unemployment



5.4%¹

(+0.4 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	354	+17.2	308,958	+1.4	516	+10.7	69	Sellers	5.4 ²
Saskatoon	493	+2.7	368,689	+3.3	794	+12.5	62	Sellers	5.2 ²
Prince Albert	86	+2.4	230,787	-9.7	147	+16.7	59	Balanced	5.4 [*]
Yorkton	82	+28.1	170,002	-15.9	113	-3.4	73	Sellers	6.3 ^{**}
Moose Jaw	60	+9.1	218,161	-11.2	114	+22.6	53	Balanced	4.7 [^]
Swift Current	46	+21.1	196,536	-0.7	106	+68.3	43	Balanced	4.7 [^]
Battlefords	55	0.0	238,790	+11.1	105	-13.2	52	Balanced	5.0 ^{^^}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality