

Manitoba sales continued to climb in May, up 14.9% year-over-year. The first five months had an additional 758 sales compared to the same period a year ago. Average home prices continued to trend up, with a 3.3% increase in average prices compared to last May. Months of inventory have declined from 2.8 to 2.6.

Winnipeg had similar yearly improvements with a 14.4% increase in sales and a 3.5% increase in the sales price. The sales-to-new listings ratio for Winnipeg was 73%, 9 points higher than the previous month and 12 points higher than the previous year.

The unemployment rate declined 0.2 points to 4.9%. The largest sectoral monthly declines occurred in Construction (-2,200), Public Administration (-1,200), and Agriculture (-400). The largest sectoral monthly improvements were in Business, Building and Other Support Services (+3,000), Other Services (2,200), and Transportation and Warehousing (2,100). The overall monthly full-time employment decreased by 7,600 jobs while the monthly part-time employment increased by 15,200 jobs.

Number of Residential Sales



1,317
(+14.9% YOY)

Average Home Price



\$354,720
(+3.3% YOY)

Sales-to-New Listings Ratio



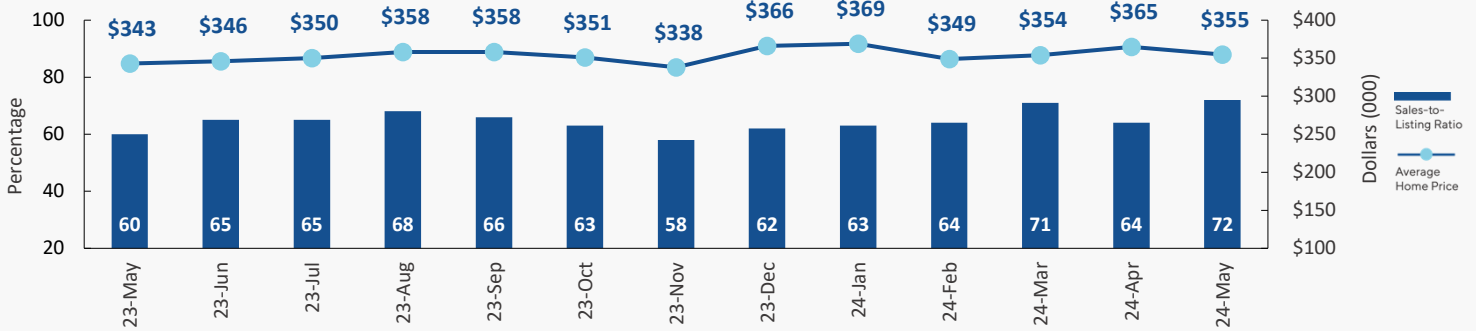
72%
(+12 points YoY)

Unemployment



4.9%¹
(-0.2 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1,145	+14.4	375,680	+3.5	1,575	-1.3	73	Sellers	5.0 ²
Brandon	171	+24.8	233,852	+2.7	249	-11.4	69	Sellers	5.2*
Portage La Prairie	1	-87.5	293,310	+28.5	15	-31.8	7	Buyers	4.9**

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality