

Saskatchewan MLS sales improved yearly by 5.9% and marked the third-best May sales on record. The average price increased 2.7% yearly to \$311,428, despite being slightly below April's average price of \$313,351. The provincial sales-to-new listings ratio, currently at 71%, continues to favour sellers as almost all regions of the provinces are in sellers' markets or near sellers' markets. Months of inventory increased slightly from 3.8 to 3.9 but remained historically low.

In Saskatoon and Regina, yearly sales improved by 3.4% and 5.8%, respectively. Both markets continue to exhibit high sales-to-new listings ratios, benefitting sellers.

Overall, the unemployment rate declined 0.1 points monthly to 5.6%. The largest sectoral declines occurred in Educational Services (-1,900), Transportation and Warehousing (-1,700), and Business, Building and Other Support Services (-1,600). Conversely, the largest improvements were in Agriculture (+2,700), Construction (+1,500), and Professional, Scientific and Technical Services (+1,300). Overall, full-time employment increased 3,500 jobs, while part-time employment increased by 1,900 jobs.

Number of Residential Sales



1,326
(+5.9% YOY)

Average Home Price



\$311,428
(+2.7% YOY)

Sales-to-New Listings Ratio



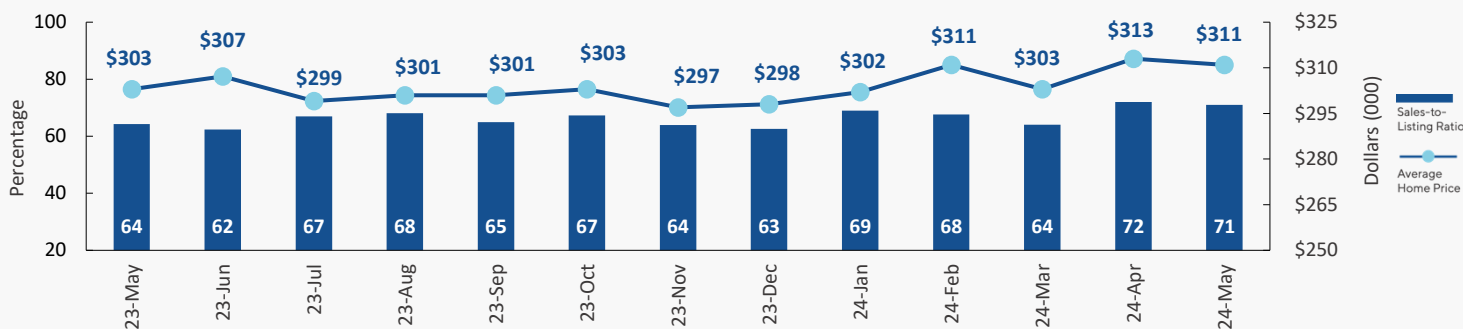
71%
(+7 points YoY)

Unemployment



5.6%¹
(-0.1 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	365	+4.3	331,197	+5.8	464	-4.3	79	Sellers	7.0 ²
Saskatoon	548	+0.2	373,436	+3.4	767	-1.9	71	Sellers	5.3 ²
Battlefords	65	+16.1	228,210	+6.6	114	+8.6	57	Balanced	5.5 ^{^^}
Moose Jaw	62	-1.6	213,785	+0.5	95	-12.0	65	Sellers	6.5 [^]
Prince Albert	89	+34.8	241,747	-3.3	137	+23.4	65	Sellers	5.7 [*]
Swift Current	50	+42.9	234,954	-7.7	79	-17.7	63	Sellers	6.5 [^]
Yorkton	85	+4.9	186,382	-3.5	128	-17.4	66	Sellers	4.8 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality