

Manitoba sales continued to climb in June, up 5.6% year-over-year, and continued to outpace the first half of 2023. Average home prices continued to trend up, with a 5.7% increase in average prices compared to last June. Months of inventory remained flat at 2.6.

Winnipeg had similar yearly improvements with a 5.1% increase in sales and a 5.5% increase in the sales price. The sales-to-new listings ratio for Winnipeg was 69% which was 3 points higher than last year and 3 points lower than the previous month; current levels indicate the market is still favouring the sellers.

The unemployment rate increased 0.2 points to 5.1%. The largest sectoral monthly declines occurred in Information, Culture and Recreation (-2,900); Manufacturing (-2,800); and Public Administration (-700). The largest sectoral monthly improvements were in Agriculture (+2,700); Trade (+2,200); and Health Care and Social Assistance (+1,700). The overall monthly full-time employment increased by 4,400 jobs while the monthly part-time employment decreased by 1,200 jobs.

Number of Residential Sales



**1,278**  
(+5.6% YOY)

Average Home Price



**\$364,691**  
(+5.7% YOY)

Sales-to-New Listings Ratio



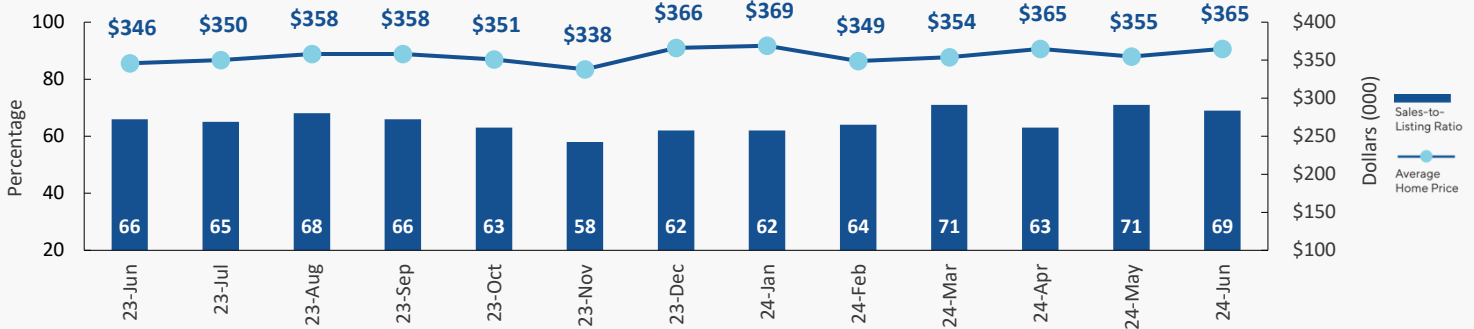
**69%**  
(+3 points YoY)

Unemployment



**5.1%<sup>1</sup>**  
(+0.2 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
<b>Winnipeg</b>	1,097	+5.1	384,935	+5.5	1,583	+1.8	69	Sellers	5.0 <sup>2</sup>
<b>Brandon</b>	167	+3.1	240,149	+12.2	267	-0.4	63	Sellers	5.0*
<b>Portage La Prairie</b>	14	+250.0	208,564	-36.9	13	-7.1	108	Sellers	4.7**

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted \*SW MB \*\* Interlake MB: all 3-month moving average, unadjusted for seasonality