

Saskatchewan MLS sales improved year-over-year by 9.7% and marked the second-best June sales on record-only behind June 2021. The average price increased 4.1%, compared to last year, to \$317,456, which marks the highest average price on record for Saskatchewan. The provincial sales-to-new listings ratio, currently at 73%, continues to favour sellers as almost all regions of the province are in sellers' markets or near sellers' markets. Months of inventory dropped from 3.9 to 3.7.

In Saskatoon and Regina, yearly sales improved by 6.5% and 18.6%, respectively. Both markets continue to exhibit high sales-to-new listings ratios, benefitting sellers.

Overall, the unemployment rate declined 0.1 points monthly to 5.5%. The largest sectoral declines occurred in Information, Culture, and Recreation (-1,900); Professional, Scientific and Technical Services (-1,200); and Manufacturing (-1,000). Conversely, the largest improvements were in Transportation and Warehousing (+1,900), Educational Services (+1,700); and Agriculture (+700), Overall, full-time employment decreased 1,200 jobs, while part-time employment increased by 1,600 jobs.

Number of Residential Sales



1,366
(+9.7% YOY)

Average Home Price



\$317,546
(+4.1% YOY)

Sales-to-New Listings Ratio



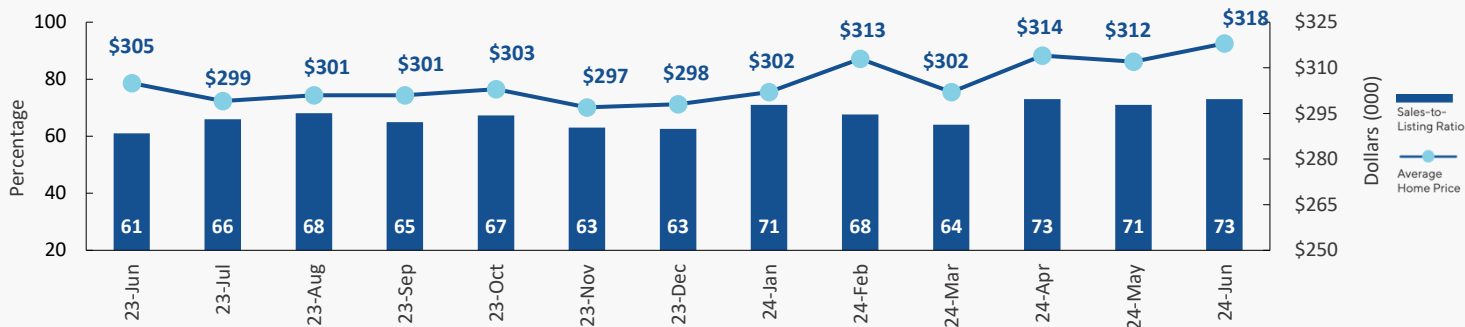
73%
(+12 points YoY)

Unemployment



5.5%¹
(-0.1 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	389	+18.6	320,236	+0.2	492	+1.0	79	Sellers	7.0 ²
Saskatoon	574	+6.5	373,943	+3.6	730	-12.2	79	Sellers	5.3 ²
Battlefords	62	+17.0	259,197	+17.6	116	+13.7	53	Balanced	5.2 ^{^^}
Moose Jaw	73	+10.6	231,570	-3.0	90	-19.6	81	Sellers	6.0 [^]
Prince Albert	84	+16.7	258,717	+9.6	131	+4.8	64	Sellers	5.1 [*]
Swift Current	51	+8.5	251,376	+12.0	88	-5.4	58	Balanced	6.0 [^]
Yorkton	77	-2.5	204,788	+13.2	117	-14.0	66	Sellers	4.2 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality