

Saskatchewan's average price increased 6.8% compared to last year, to \$318,571, which marks the highest average price on record for the province. The sales-to-new listings ratio, currently at 70%, indicates a continued sellers' market. Months of inventory remained flat at 3.8 months.

In Saskatoon, sales declined 7.0% yearly with a 10.9% increase in yearly average prices. Regina sales increased 4.4% yearly with a 9.9% increase in prices. The higher sales-to-new-listings ratio in the province and the major cities continue to put upward pressure on prices.

Overall, the unemployment rate declined 0.1 points monthly to 5.4%. The largest sectoral declines occurred in Finance, Insurance and Real Estate (-2,400), Transportation and Warehousing (-1,800), and Construction (-1,200). Conversely, the largest improvements were in Trade (+3,700), Health Care and Social Assistance (+2,600), and Education Services (+2,300). Overall, full-time employment decreased 5,500 jobs, while part-time employment increased by 1,100 jobs.

Number of Residential Sales



1,338
(-1.0% YOY)

Average Home Price



\$318,571
(+6.8% YOY)

Sales-to-New Listings Ratio



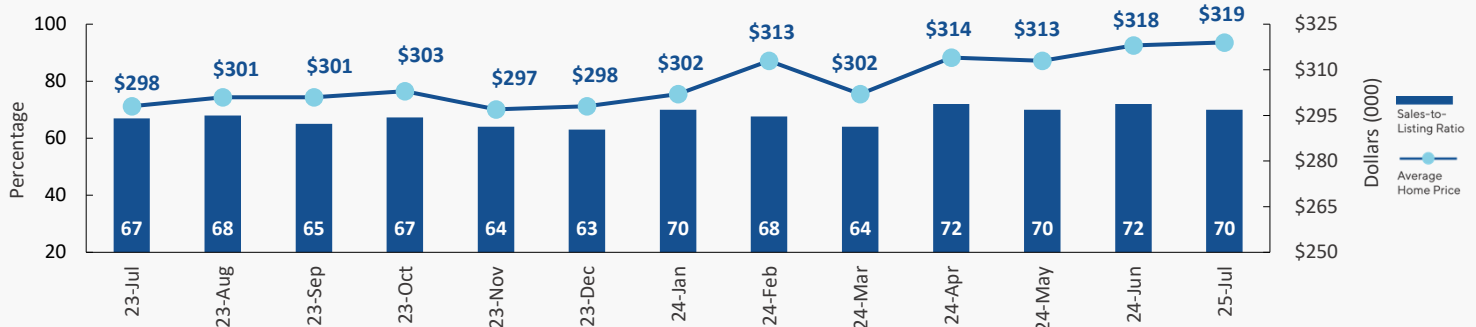
70%
(+3 points YoY)

Unemployment



5.4%¹
(-0.1 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	358	+4.4	334,531	+9.9	517	-0.2	69	Sellers	6.6 ²
Saskatoon	548	-7.0	391,363	+10.9	767	-7.1	71	Sellers	5.2 ²
Battlefords	64	+28.0	222,138	-11.7	112	+2.8	57	Balanced	5.1 ^{^^}
Moose Jaw	85	+44.1	216,141	-10.0	96	+20.0	89	Sellers	5.2 [^]
Prince Albert	79	-18.6	268,401	+15.8	127	-4.5	62	Sellers	5.7 [*]
Swift Current	47	-7.8	225,464	+4.2	80	0.0	59	Balanced	5.2 [^]
Yorkton	88	-14.6	187,101	+2.2	111	-19.0	79	Sellers	4.0 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality