

Saskatchewan's average home price increased by 3.6% compared to last year, to \$312,717. Despite a decrease from the previous month's figures, this trend aligns with the province's typical seasonal patterns. Most of the markets continue to favour sellers. Months of inventory had a slight increase from 3.8 to 3.9 months.

In Saskatoon, sales declined by 9.2% yearly with a 3.9% increase in yearly average prices. Regina sales increased by 7.6% yearly with a 5.2% increase in prices. Both cities continue to have a higher sales-to-new-listings ratio which has put upward pressure on prices.

Overall, the unemployment rate remained flat at 5.4%. The largest sectoral declines occurred in Accommodation and Food Services (-4,200), Trade (-2,800), and Other Services (-1,800). Conversely, the largest improvements were in Manufacturing (+2,700), Educational Services (+2,500), and Public Administration (2,100). Overall, full-time employment increased by 2,300 jobs, while part-time employment decreased by 4,900 jobs. Most of the job gains were in the Goods Producing Sector.

Number of Residential Sales



1,322
(-2.8% YOY)

Average Home Price



\$312,717
(+3.6% YOY)

Sales-to-New Listings Ratio



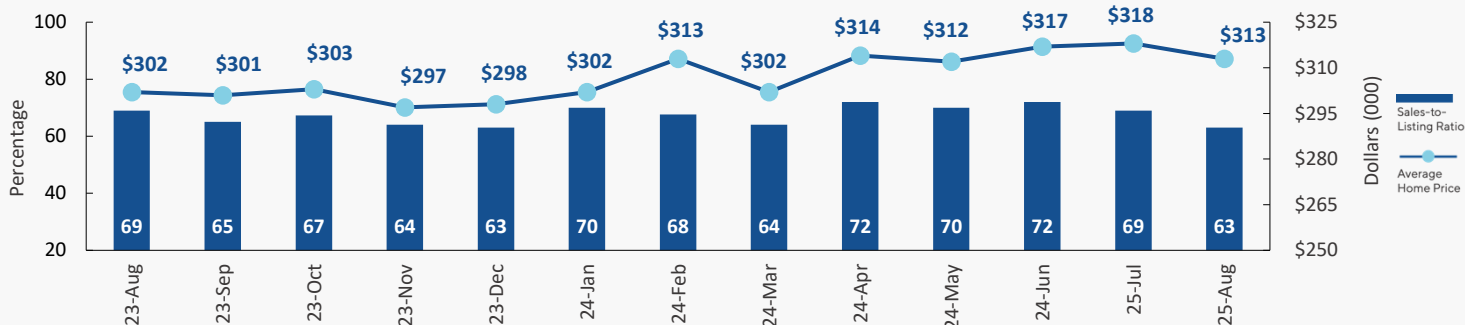
63%
(-6 points YoY)

Unemployment



5.4%¹
(0.0 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	395	+7.6	324,295	+5.2	556	+9.9	71	Sellers	6.4 ²
Saskatoon	530	-9.2	374,519	+3.9	847	+6.5	63	Sellers	5.3 ²
Battlefords	61	-6.2	201,320	-13.3	129	+30.3	47	Balanced	5.3 ^{^^}
Moose Jaw	59	-19.2	249,043	+10.0	95	-15.9	62	Sellers	5.5 [^]
Prince Albert	85	-3.4	263,631	+13.5	137	+3.8	62	Sellers	6.7 [*]
Swift Current	43	+2.4	224,115	+19.9	79	0.0	54	Balanced	5.5 [^]
Yorkton	83	-3.5	192,112	-2.6	129	0.0	64	Sellers	5.5 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality