

Saskatchewan's average home price retreated slightly from its record high last month, but still was up 9.5% yearly. The Sales-to-New-Listings ratio increased to 78% as all the regions tracked were in sellers' markets for October. Months of inventory declined from 3.6 to 3.2 months, the lowest months of inventory since March 2008.

In Saskatoon, sales increased by 15.2% year-over-year, with the average price rising by 5.7% to \$395,758—retreating from the previous month to below 400K. Regina sales increased by 12.0% yearly with a 14.3% increase in the average price to \$341,087.

Overall, the unemployment rate increased to 6.0%. The largest industry declines occurred in Professional, Scientific and Technical Services (-2,900), Trade (-1,600), and Other Services (-1,300). Conversely, the largest improvements were in Accommodation and Food Services (+2,100), Education Services (+2,100), and Health Care and Social Assistance (+1,200). Overall, full-time employment decreased by 600 jobs, while part-time employment decreased by 1,400 jobs.

Number of Residential Sales



1,471
(+17.1% YOY)

Average Home Price



\$330,278
(+9.5% YOY)

Sales-to-New Listings Ratio



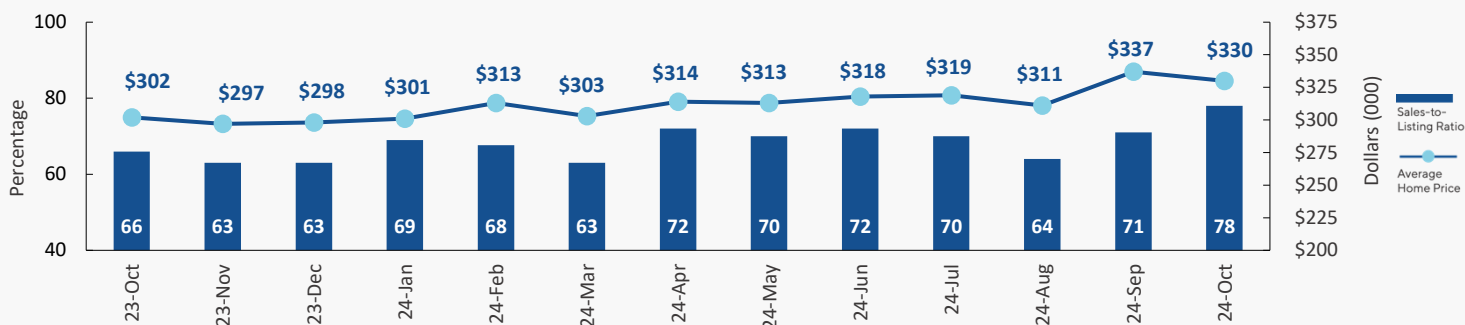
78%
(+12 points YoY)

Unemployment



6.0%¹
(+0.3 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	412	+12.0	341,087	+14.3	500	-2.5	82	Sellers	6.0 ²
Saskatoon	588	+15.5	395,758	+5.7	766	-2.3	77	Sellers	5.4 ²
Battlefords	84	+35.5	228,215	+17.4	113	+24.2	74	Sellers	5.2 ^{^^}
Moose Jaw	77	+11.6	249,874	+6.4	86	-18.9	90	Sellers	6.1 [^]
Prince Albert	94	+10.6	258,216	+12.1	145	+30.6	65	Sellers	5.7 [*]
Swift Current	52	+23.8	243,428	+11.0	78	+9.9	67	Sellers	6.1 [^]
Yorkton	88	+29.4	205,443	+48.5	124	-2.4	71	Sellers	6.2 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality