

Manitoba's 2024 sales increased 11.4% over 2023 to 15,762, marking the third best year on record behind 2020 (16,789) and 2021 (19,672). The 2024 sales price increased 5.9% to \$369,297. The 2024 Sales-to-New-Listings ratio remained high at 69%. Months of inventory declined from 2.2 to 2.1 months.

Winnipeg had a 12.3% increase in sales in 2024 to 13,487; the average home price increased 6.1% to \$390,730. Winnipeg's 2024 Sale-to-New-Listings ratio was 70% indicating a year that continued to favour the sellers.

The unemployment rate increased 0.4 points to 6.2%. The largest industry monthly declines occurred in Construction (-3,000), Public Administration (-2,500), and Finance, Insurance, Real Estate and Leasing (-1,600). The largest industry monthly improvements were in Utilities(+900), Information, Culture and Recreation (+900), and Agriculture (+500). The monthly full-time employment decreased by 100 jobs, while the monthly part-time employment decreased by 7,000 jobs. Overall, employment decreased by 7,200 jobs for the month.

Number of Residential Sales



**1,409**  
(+14.6% YOY)

Average Home Price



**\$374,981**  
(+2.3% YOY)

Sales-to-New Listings Ratio



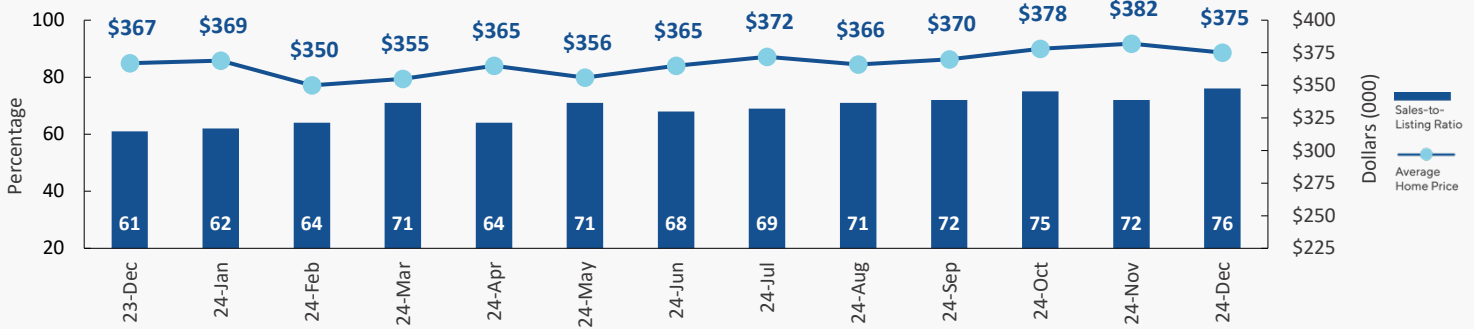
**76%**  
(+15 points YoY)

Unemployment



**6.2%<sup>1</sup>**  
(+0.4 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
<b>Winnipeg</b>	1,191	+13.8	400,133	+3.5	1,612	-5.7	74	Sellers	6.2 <sup>2</sup>
<b>Brandon</b>	205	+19.9	229,198	-5.2	238	-16.8	86	Sellers	4.8*
<b>Portage La Prairie</b>	13	+18.2	230,861	-8.7	14	-30.0	93	Sellers	4.6**

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted \*SW MB \*\* Interlake MB: all 3-month moving average, unadjusted for seasonality