

Manitoba's January sales increased almost 6% yearly while the average home price was relatively flat. The sales-to-new-listings ratio remained high at 71%—the sixth month in a row where it remained over 70%. Months of inventory increased from 2.1 to 2.3 months.

Winnipeg had a 4.8% yearly increase in sales, but within its normal January range; the average home price was flat with only a 0.7% yearly increase. Like the province, Winnipeg's sale-to-new-listings ratio was 70%, indicating the market continued to favour sellers.

The unemployment rate decreased by 0.1 points to 6.1%. The largest industry monthly declines occurred in Other Services (-2,300), Accommodation and Food Services (-1,300), and Trade (-1,200). The largest industry monthly improvements were in Health Care and Social Assistance (+3,300), Manufacturing (+2,000), and Construction (+1,700). The monthly full-time employment increased by 2,200 jobs, while the monthly part-time employment decreased by 100 jobs. Overall, employment increased by 2,000 jobs for the month.

Number of Residential Sales



1,311
(+5.9% YOY)

Average Home Price



\$371,101
(0% YOY)

Sales-to-New Listings Ratio



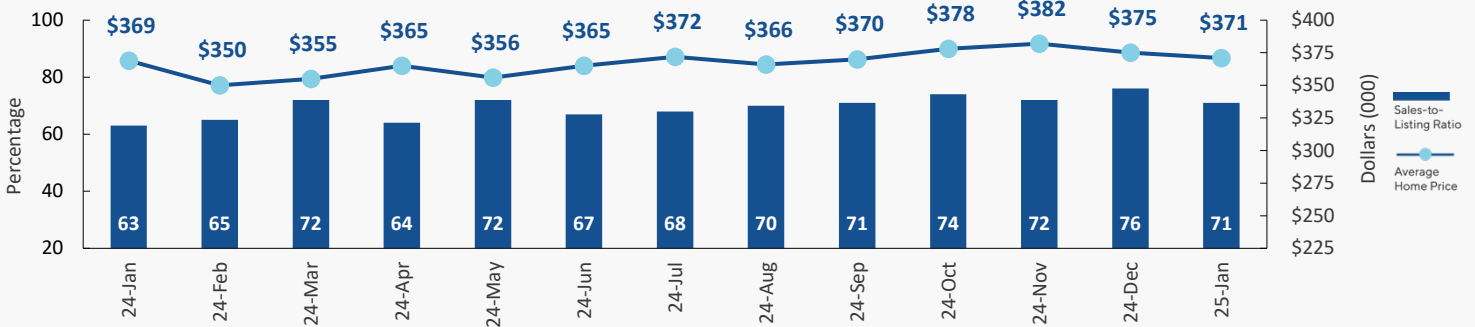
71%
(+8 points YoY)

Unemployment



6.1%¹
(-0.1 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1,108	+4.8	396,028	+0.7	1,590	-3.3	70	Sellers	6.3 ²
Brandon	193	+17.0	229,834	-6.8	238	-18.8	81	Sellers	4.5*
Portage La Prairie	10	-37.5	249,452	+37.1	18	+28.6	56	Balanced	5.1**

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality