

Saskatchewan's 2024 average home price increased 6.1% to \$320,912. An increase in sales of 8.8% to 16,271 makes 2024 the second-best year on record; only behind 2021 (17,518). The 2024 Sales-to-New-Listings ratio was 70% - second highest behind 2007 (79%). The brisk market currently shows no signs of moderation, with the most recent month average price of \$329,719 and a 71% sales-to-new listings ratio. Months of inventory increased from 3.2 to 3.4 months.

In Saskatoon, 2024 sales increased by 7.0% to 6,724 with average prices up 6.9% to \$384,558. Regina's 2024 sales increased 13.2% to 4,608 with a 6.5% increase in the average price to \$332,365.

Overall, the unemployment rate increased to 5.9%. The largest industry declines occurred in Accommodation and Food Services (-2,500), Other Services (-800), and Public Administration (-700). Conversely, the largest improvements were in Construction (+2,800), Education Services (+1,300), and Finance, Insurance, Real Estate and Leasing (+1,200). Full-time employment increased by 1,100 jobs, while part-time employment increased by 2,800 jobs. The overall employment increased by 4,000 jobs.

Number of Residential Sales



1,339
(+10.7% YOY)

Average Home Price



\$329,719
(+10.7% YOY)

Sales-to-New Listings Ratio



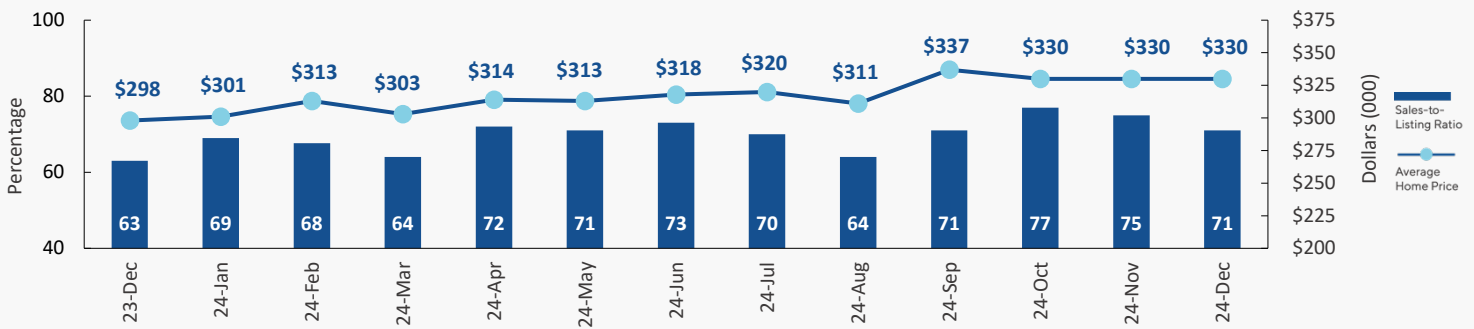
71%
(+8 points YoY)

Unemployment



5.9%¹
(+0.3 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE % ²
Regina	382	+1.3	341,583	+9.4	490	-22.1	78	Sellers	6.6 ²
Saskatoon	559	+3.3	397,499	+10.5	772	-2.8	72	Sellers	4.8 ²
Battlefords	60	-1.6	195,537	-8.1	93	-14.7	65	Sellers	4.3 ^{^^}
Moose Jaw	51	-30.1	248,951	+16.7	102	-1.0	50	Balanced	5.2 [^]
Prince Albert	89	-16.8	245,542	+15.4	149	0.0	60	Sellers	5.5 [*]
Swift Current	54	+35.0	215,885	+5.1	71	-26.0	76	Sellers	5.2 [^]
Yorkton	83	-3.5	206,157	+18.4	111	-39.3	75	Sellers	5.6 ^{**}

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *Prince Albert and Northern **Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality