

Saskatchewan had a slight increase in homes sales starting in January (+1.2% year-over-year), led by markets other than Regina and Saskatoon. Average home price was flat for the past 3 months but increased slightly this month. The sales-to-new-listings ratio was still high at 71%. The brisk market currently shows no signs of moderation, however, there is uncertainty on the horizon given the potential tariff impacts. Months of inventory was flat at 3.5 months.

In Saskatoon, January resulted in a slight, year-over-year decrease in sales (-2.5%), while the average price increased 11.7%. Regina also had a year-over-year decrease in sales (-5.3%) and an average price increase of 15.8%.

Overall, the unemployment rate decreased to 5.4%. The largest industry employment declines occurred in Finance, Insurance, Real Estate and Leasing (-1,600), Trade (-900), and Transportation and Warehousing (-900). Conversely, the largest improvements were in Agriculture (+1,700), Accommodation and Food Services (+900) and Manufacturing (+500). Full-time employment decreased by 1,600 jobs, while part-time employment decreased by 100 jobs. The overall employment decreased by 1,800 jobs.

Number of Residential Sales



**1,314**  
(+1.2% YOY)

Average Home Price



**\$334,556**  
(+11.2% YOY)

Sales-to-New Listings Ratio



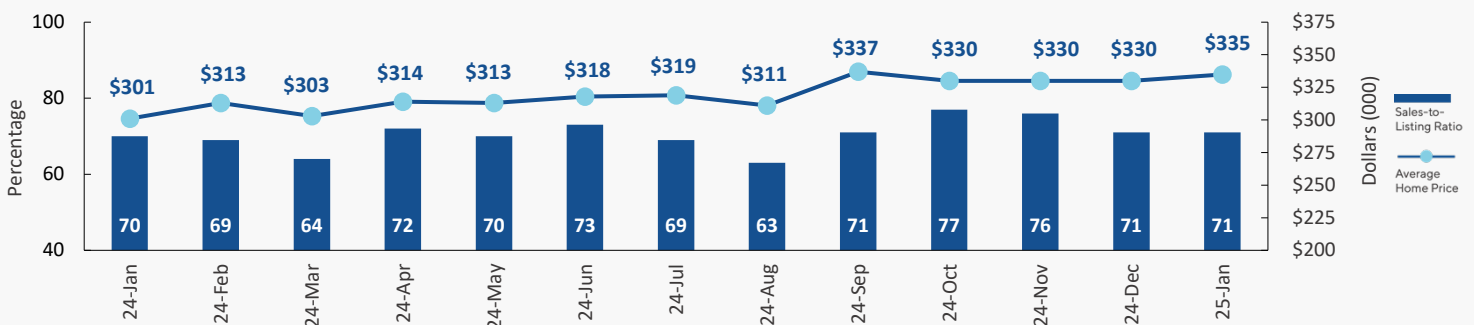
**71%**  
(+1 points YoY)

Unemployment



**5.4%<sup>1</sup>**  
(-0.6 points MoM)

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales-to-New Listings Ratio	Market	UE % <sup>2</sup>
Saskatoon	540	-2.5	407,420	+11.7	791	+13.5	68	Sellers	4.8 <sup>2</sup>
Regina	355	-5.3	351,402	+15.8	466	-6.8	76	Sellers	7.0 <sup>2</sup>
Battlefords	68	+21.4	213,979	+22.9	95	-29.6	72	Sellers	4.3 <sup>^^</sup>
Moose Jaw	73	+28.1	244,527	+6.2	96	-12.7	76	Sellers	5.3 <sup>^</sup>
Prince Albert	94	+9.3	221,691	-3.4	112	+1.8	84	Sellers	6.2 <sup>*</sup>
Swift Current	58	+38.1	206,380	-9.7	80	-3.6	73	Sellers	5.3 <sup>^</sup>
Yorkton	71	-5.3	239,354	+46.0	113	-14.4	63	Sellers	5.0 <sup>**</sup>

SOURCE: Statistics Canada and CREA via Haver Analytics. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted \*Prince Albert and Northern \*\*Yorkton-Melville ^Swift Current-Moose Jaw ^^Saskatoon-Biggar: all 3-month moving average, unadjusted for seasonality