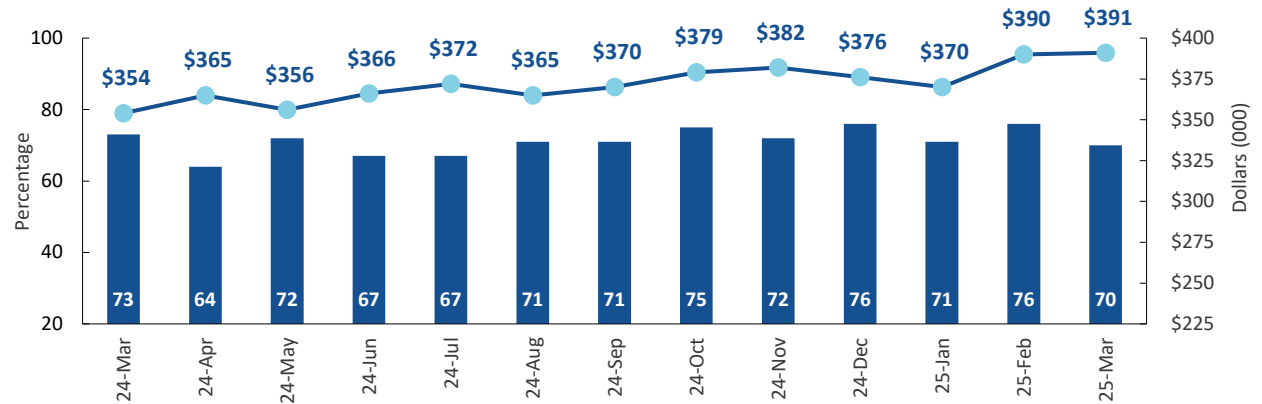


Manitoba's Q1 sales increased 7.1% and the average price increased 7.4% to \$353,985 when compared to 2024. The sales-to-new-listings ratio for the quarter was 72% indicating the market continues to favour the sellers. Months of inventory increased from 2.1 to 2.2 months. Tariff uncertainty remains with the impacts yet to be felt in the broader Manitoba housing market and economy.

Winnipeg had similar quarterly increases as the province with sales up 7.6% in Q1 and the average price up 7.2% as compared to the first quarter of 2024. Winnipeg's sales-to-new-listings ratio was the same as the province at 72% for the quarter.

The unemployment rate declined 0.1% to 6.0%. The largest industry monthly declines occurred in Business, Building and Other Support Services (-2,900), Professional, Scientific, and Technical Services (-2,100), and Information, Culture and Recreation (-1,500). The largest industry monthly improvements were in Transportation and Warehousing (+3,900), Health Care and Social Assistance (+1,500), and Educational Services (+1,400). The monthly full-time employment increased by 1,400 jobs, while the monthly part-time employment decreased by 2,300 jobs. Overall, employment decreased by 1,100 jobs for the month.

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
<b>Winnipeg</b>	1,149	+0.3	414,080	+9.7	1,663	+7.5	69	Sellers	5.9 <sup>2</sup>
<b>Brandon</b>	180	+8.4	244,497	+19.9	252	-0.4	71	Sellers	5.2*
<b>Portage La Prairie</b>	12	0.0	165,560	-25.8	14	+133.3	86	Sellers	6.1**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.



Number of Residential Sales  
**1,341**  
(+ 1.4% YOY)



Average Home Price  
**\$390,834**  
(+ 10.3% YOY)



Sales-to-Listing Ratio  
**70%**  
(-3 points YoY)



Unemployment  
**6.0%<sup>1</sup>**  
(-0.1 points MoM)