



Number of Residential Sales

1,365 (+ 9.3% YOY)



Average Home Price

\$335,931 (+ 10.8% YOY)



Sales-to-Listing Ratio

75% (+ 11 points YoY)



Unemployment

4.9%1 (-0.5 points MoM)

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information.

Saskatchewan Housing Market Update

March 2025

Saskatchewan's, Q1-2025, sales increased 5.7% to 4051 and the average price increased 11.7% to \$340,892 when compared to Q1-2024. Tariff turmoil continues to provide uncertainty as to the future of the housing market and overall economy. Saskatchewan months of inventory declined from 3.2 to 3.1 months.

In Saskatoon, Q1-2025, sales increased 9.1% and the average price 11.7% when compared to Q1-2024. Regina sales were flat when comparing Q1-2024 and 2025, with sales declining slightly by 0.1%, but the average price increasing 13.4%.

Overall, the monthly unemployment rate declined to 4.9%. The largest industry employment declines for the month occurred in Transportation and Warehousing (-2,100), Public Administration (-900), and Agriculture (-700). Conversely, the largest improvements were in Trade (+2,600), Accommodation and Food Services (+2,000) and Education Services (+1,700). Full-time employment decreased by 400 jobs, while part-time employment increased by 7,000 jobs. The overall employment increased by 6,600 jobs.

Saskatchewan Sales-to-Listing Ratio & Average Home Price Trend



СМА	Number Sold	% YOY	Average Price \$	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Saskatoon	574	+15.0	400,378	+7.3	722	-9.9	80	Sellers	4.82
Regina	378	+4.1	363,711	+17.8	469	-7.3	81	Sellers	5.92
Battlefords	71	+26.8	222,091	-7.0	106	-0.9	67	Sellers	4.7^^
Moose Jaw	67	+9.8	227,575	+1.5	84	-22.2	80	Sellers	6.3^
Prince Albert	86	-1.1	240.310	+2.7	141	+3.7	61	Sellers	7.0*
Swift Current	40	-18.4	236,139	+20.2	89	-10.1	45	Balanced	6.3^
Yorkton	86	+8.9	216,449	+27.3	125	+14.7	69	Sellers	3.1**