



Number of Residential Sales

**7,994**

(+16.7% YOY)



Average Home Price

**\$539,985**

(+8.6% YOY)



Sales-to-Listing Ratio

**64%**

(-1 points YoY)



Unemployment

**6.0%**

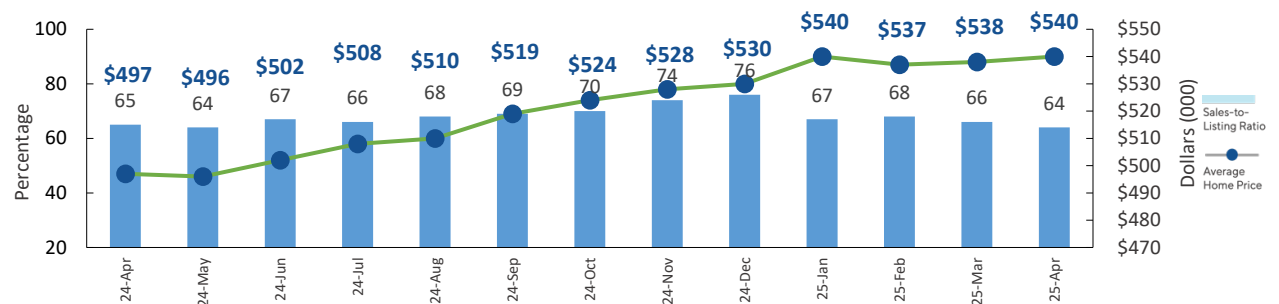
(+0.3 points MoM)

Sales and average prices continue to climb in Quebec, with the average price for the province up almost 10% year-over-year. All regions are experiencing sellers' markets, except Sherbrooke and Gatineau, which are in the top end of a balanced market. Relative affordability and stable interest rates continue to be favourable to buyers looking for homes throughout the province.

Quebec City, Sherbrooke, Saguenay, and Trois-Rivieres all saw double digit price growth year-over-year. Both Montreal and Quebec City witnessed an increase in sales year-over-year of 12% and 15%, respectively.

Quebec's unemployment rate rose slightly, led by increases in Saguenay (+1.0%) and Trois-Rivieres (+0.8%). Notable changes in employment by sector include a decrease of 11.6% in Trade, a decrease of 7.9% in manufacturing, a decrease of 5.2% in business, building and other support services, an increase of 14.9% in public administration, an increase of 11.1% in transportation and warehousing, and a 9.6% increase in the accommodation and food services sector.

Quebec Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Montreal	3,881	+12.4	644,186	+7.9	6,317	+14.9	61	Sellers	6.7
Quebec City	895	+15.2	457,623	+15.2	1,043	+19.9	86	Sellers	4.2
Gatineau	400	+1.5	494,938	+5.0	693	+14.2	58	Balanced	5.5
Sherbrooke	400	+1.5	522,639	+11.9	334	+44.6	58	Balanced	4.4
Saguenay	400	+1.5	343,512	+10.9	152	+11.8	79	Sellers	4.4
Trois-Rivieres	113	-8.1	381,835	+10.7	145	+2.1	78	Sellers	5.3