



Number of
Residential Sales

1,370
(+4.4% YOY)



Average
Home Price

\$393,047
(+10.6% YOY)



Sales-to-
Listing Ratio

71%
(-1 points YoY)



Unemployment

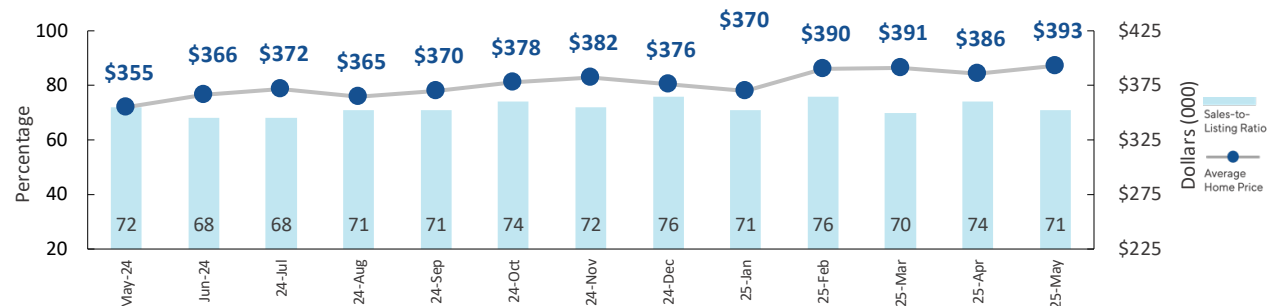
5.9%¹
(+0.6 points MoM)

Manitoba's sales increased 4.4% yearly in May with average prices increasing 10.6%. The sales-to-new-listings ratio was 71% for the month, indicating the market continues to favour the sellers. Months of inventory was flat at 2.1 months.

Winnipeg sales increased 8.7% and the average price was up 8.7% compared to last May. Winnipeg's sales-to-new-listings ratio remained the same as last month at 73%, which continues to indicate a strong sellers' market.

The unemployment rate increased 0.6pts to 5.9%. The largest industry monthly declines occurred in Transportation and Warehousing (-4,500), Professional, Scientific, and Technical Services (-2,500), and Public Administration (-2,300). The largest industry monthly improvements were in Finance, Insurance, Real Estate and Leasing (+4,300), Construction (+2,900), and Accommodation and Food Services (+1,700). The monthly full-time employment decreased by 3,300 jobs, and the monthly part-time employment decreased by 2,400 jobs. Overall, employment decreased by 5,800 jobs for the month.

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1,214	+7.1	410,280	+8.7	1,660	+6.6	73	Sellers	5.5 ²
Brandon	148	-15.4	278,006	+18.4	256	+4.5	58	Balanced	5.5*
Portage La Prairie	8	+100.0	337,146	+19.0	12	-7.7	67	Sellers	5.8**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality