



Number of
Residential Sales

7,956

(+13.2% YOY)



Average
Home Price

\$539,721

(+8.5% YOY)



Sales-to-
Listing Ratio

65%

(+1 points YoY)



Unemployment

5.8%

(-0.2 points MoM)

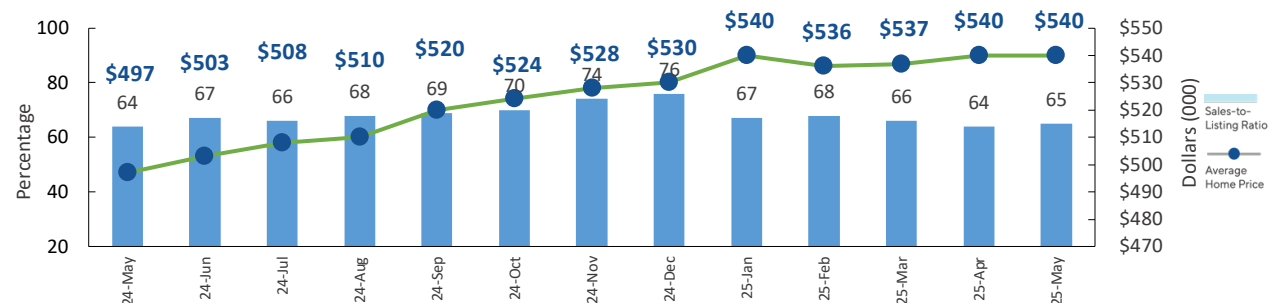
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Sales and average prices continue to climb in Quebec, with the average price for the province up 8.5% year-over-year. All regions are experiencing sellers' markets, except Gatineau, which is in the top end of a balanced market. Relative affordability and stable interest rates continue to be favourable to buyers looking for homes throughout the province.

Quebec City and Saguenay had double digit price growth year-over-year. Both Montreal and Quebec City witnessed an increase in sales year-over-year of 13.3% and 10.4%, respectively.

Quebec's unemployment declined slightly to 5.8%. The most significant decreases were in Construction (-18,500), Business, Building and Other Support Services (-18,200), and Public Administration (-8,100). The most notable increases were in Information, Culture and Recreation (+10,500), Trade (+8,500) and Finance, Insurance, Real Estate and Leasing (+6,100). Monthly full-time employment increased by 13,700 jobs, while monthly part-time employment decreased by 30,700 jobs; overall employment decreased by 17,000 jobs.

Quebec Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Montreal	3,863	+13.3	643,685	+7.7	6,169	+12.4	63	Sellers	6.9
Quebec City	831	+10.4	468,839	+15.0	1,018	+7.4	82	Sellers	4.6
Gatineau	407	+18.3	499,400	+6.9	721	+22.6	56	Balanced	5.5*
Sherbrooke	225	+44.2	532,888	+8.5	284	+12.3	79	Sellers	4.5
Saguenay	124	+39.3	357,425	+23.0	137	-0.7	91	Sellers	4.6
Trois-Rivieres	120	+2.6	397,779	+8.9	150	+5.6	80	Sellers	5.3