



Number of  
Residential Sales

**1,330**

(+6.1% YOY)



Average  
Home Price

**\$387,979**

(+3.6% YOY)



Sales-to-  
Listing Ratio

**72%**

(+4 points YoY)



Unemployment

**5.5%<sup>1</sup>**

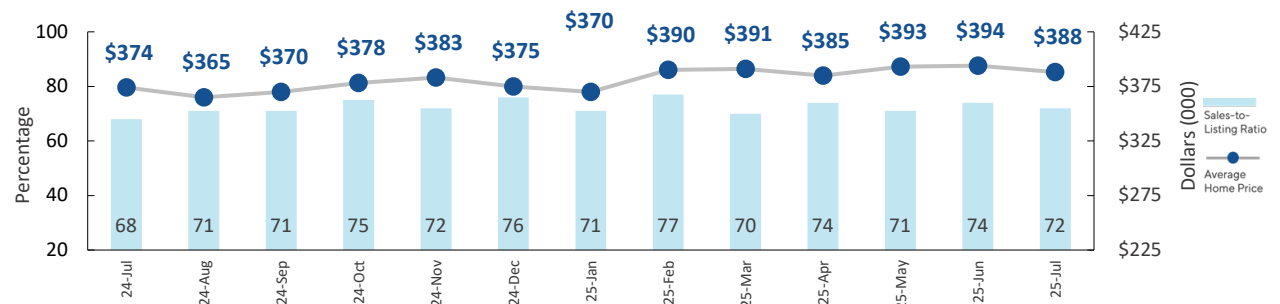
(0 points MoM)

Manitoba's sales increased 6.1% year over year in July, with average prices increasing 3.6%. The sales-to-new-listings ratio remained firmly in seller's market territory at 72%. Months of inventory remained flat at 2.1 months.

Winnipeg sales increased 7.6%, and the average price was up 2.8% compared to last July. Winnipeg's sales-to-new-listings ratio moved down slightly to 71% but continues to indicate a strong sellers' market.

The unemployment rate remained flat at 5.5%. The largest monthly declines occurred in the sectors of Construction (-3,200), Agriculture (-2,000), and Manufacturing (-1,700). The largest sector increases for the month were in Trade (+3,100), Other Services (+2,300), and Health Care and Social Assistance (2,100). Monthly full-time employment decreased by 2,600 jobs, and the monthly part-time employment increased by 2,800 jobs. Overall, employment increased by 2,100 jobs for the month.

**Manitoba Sales-to-Listing Ratio & Average Home Price Trend**



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
<b>Winnipeg</b>	1,149	+7.6	409,127	+2.8	1,614	+1.6	71	Sellers	5.8 <sup>2</sup>
<b>Brandon</b>	175	+1.2	264,426	+9.0	227	-5.4	77	Sellers	5.6*
<b>Portage La Prairie</b>	6	-50.0	209,160	-25.0	11	0.0	55	Balanced	4.4**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted \*SW MB \*\* Interlake MB: all 3-month moving average, unadjusted for seasonality