

Number of Residential Sales

1,327 (-2.4% YOY)



Average Home Price

\$396,776 (+8.9% YOY)



Sales-to-Listing Ratio

71% (0 points YoY)



Unemployment

5.7%¹

(+0.2 points MoM)

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonally

Manitoba Housing Market Update

Manitoba's sales decreased 2.4% year over year in August, with average prices increasing 3.6%. The sales-to-new-listings ratio remained firmly in seller's market territory at 71%. Months of inventory remained flat at 2.1 months.

Winnipeg sales decreased 2.0%, and the average price was up 8.1% compared to last July. Winnipeg's sales-to-new-listings ratio moved down slightly to 71% but continues to indicate a strong sellers' market.

The unemployment rate increased to 5.7%. The largest monthly declines occurred in the sectors of Manufacturing (-4,300) Business, Building and other Support Services (-2,200), and Public Administration (-1,800). The largest sector increases for the month were in Accommodation and Food Services (+2,400), Agriculture (+2,000), and Professional, Scientific and Technical Services (1,000). Monthly full-time employment decreased by 3,300 jobs, and the monthly part-time employment decreased by 3,300 jobs. Overall, employment decreased by 5,200 jobs for the month.

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



| | Number Sold | % YOY | Average Price | % YOY | New Listings | % YOY | Sales to Listing Ratio | Market | UE % |
|-----------------------|-------------|-------|---------------|-------|-----------------|-------|---------------------------|---------|-------|
| Winnipeg | 1,138 | -2.0 | 416,638 | +8.1 | 1,614 | -1.2 | 71 | Sellers | 6.22 |
| Brandon | 177 | -5.9 | 270,372 | +12.8 | 246 | -9.6 | 72 | Sellers | 6.1* |
| Portage La Prairie | 12 | 9.1 | 381,228 | +68.9 | 11 | -8.3 | 109 | Sellers | 5.1** |