



Number of Residential Sales

8,226

(+6.1% YOY)



Average Home Price

\$554, 728

(+6.77% YOY)



Sales-to-Listing Ratio

66%

(-3 points YOY)



Unemployment

5.7%

(-0.3 MoM)

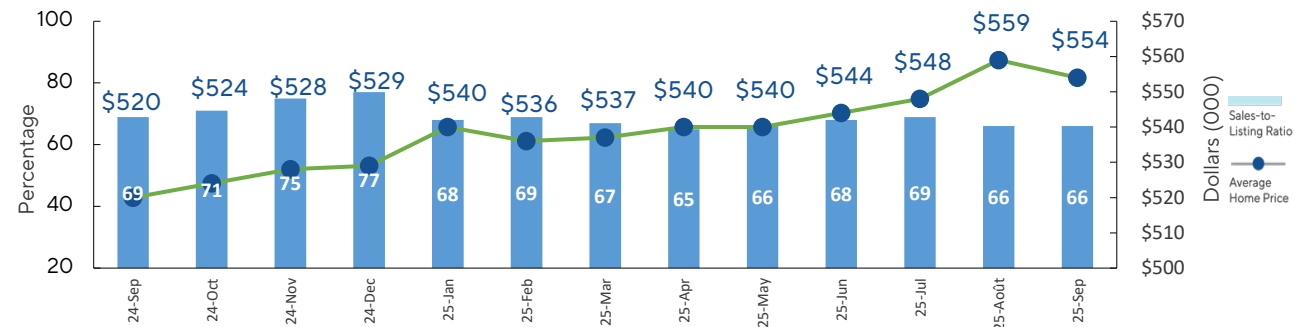
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The upward trend in the number of transactions in Quebec's residential real estate market continued for the 21st consecutive month in September, thanks to a 6.1% increase in sales compared to the same month last year. Price growth is maintained with a 6.7% year-over-year increase in the average price in September. However, this is the smallest monthly increase in the average price so far this year.

The number of new listings increased (+10.8%) slightly faster than sales for the second consecutive month. Market conditions remain largely favorable to sellers in most metropolitan areas of the province, except in Gatineau, where the market is more balanced.

In the labour market, although employment changed little in September, the unemployment rate in Quebec fell by 0.3 percentage points to 5.7%. By comparison, the national unemployment rate remained stable at 7.1% last month.

Quebec Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Montréal	3,978	+6.2	656, 876	+5.0	6, 359	+13.6	63	Sellers	6.5
Québec	884	+2.6	479, 589	+13.3	1, 080	+19.6	82	Sellers	4.8
Gatineau	363	-8.1	505, 404	+8.5	721	+23.9	50	Balanced	6.9*
Sherbrooke	203	+5.7	535, 402	+6.6	266	+3.1	76	Sellers	5.2
Saguenay	139	+17.8	374, 444	+16.7	190	+40.7	73	Sellers	4.2
Trois-Rivières	117	-9.3	390, 032	+2.0	172	+12.4	68	Sellers	4.9