



Number of
Residential Sales

1,341

(-2.2% YOY)



Average
Home Price

\$396,898

(+4.8% YOY)



Sales-to-
Listing Ratio

73%

(-1 points YoY)



Unemployment

5.8%¹

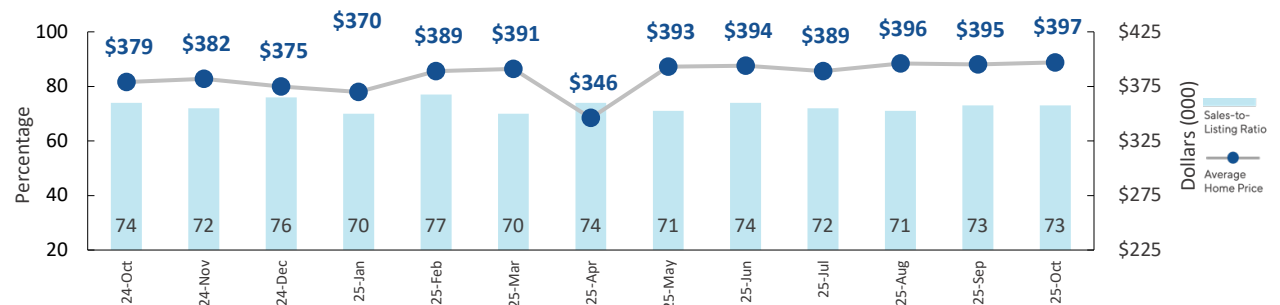
(-0.4 points MoM)

Manitoba's sales decreased 2.2% yearly in October, with average prices increasing 4.8%. The sales-to-new-listings ratio remained firmly in seller's market territory at 73%. Months of inventory declined slightly from 2.1 to 2.0 months.

Winnipeg sales decreased 1.2%, and the average price was up 4.2% compared to last October. Winnipeg's sales-to-new-listings ratio remained flat at 73% and continues to indicate a strong sellers' market.

The unemployment rate decreased to 5.8%. The largest monthly declines occurred in the sectors of Business, Building, and Other Support Services (-4300), Information, Culture and Recreation (-2,200), and Manufacturing (-1,700). The largest sector increases for the month were in Transportation and Warehousing (+2,900), Health Care and Social Assistance (+2,300), and Trade (+2,000). Monthly full-time employment decreased by 3,900 jobs, and the monthly part-time employment decreased by 200 jobs. Overall, employment decreased by 4,000 jobs for the month.

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1,162	-1.2	417,129	+4.2	1,590	+1.4	73	Sellers	6.6 ²
Brandon	171	-6.6	266,220	+7.5	229	-11.9	75	Sellers	6.2*
Portage La Prairie	8	-33.3	282,021	+20.0	19	+18.8	42	Balanced	6.0**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality.