

Manitoba's sales decreased 30.5% yearly but the province remains in a sellers' market and the average price continued upward to \$396,664 (+23.9%). Months of inventory decreased from 2.5 to 2.2 months.

Winnipeg sales declined yearly by 19.9%, however, February 2025 sales were the best February sales on record and this years February sales are higher than 2022 and 2023. Winnipeg remains in a sellers' market with a 74% sales-to-new listings ratio. The yearly average price was up 1.6%.

The unemployment rate declined 0.6pts to 5.7%. The largest monthly industry employment declines occurred in Public Administration (-2,300), Health Care and Social Assistance (-1,800), and Finance, Insurance and Real Estate (-1,800). The largest sector increases for the month were in Construction (+2,300), Educational Services (+1,500), and Manufacturing (+1,400). Monthly full-time employment decreased by 7,500 jobs, and the monthly part-time employment increased by 3,400 jobs. Overall, employment increased by 4,000 jobs for the month.



Number of Residential Sales

1,272

(-30.5% YOY)



Average Home Price

\$396,664

(+23.9% YOY)



Sales-to-Listing Ratio

75%

(-3 points YoY)

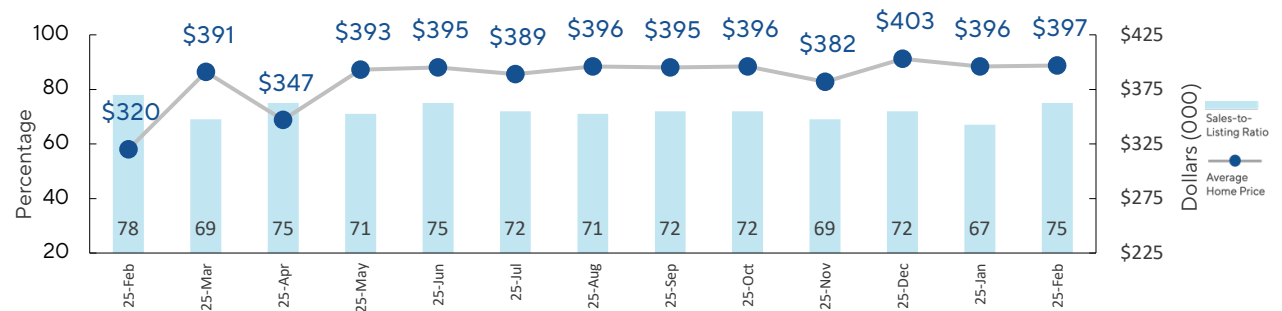


Unemployment

5.7%¹

(-0.6 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1083	-19.9	418,742	+1.6	1,462	-15.3	74	Sellers	6.2 ²
Brandon	Data unavailable at time of production								5.2*
Portage La Prairie	Data unavailable at time of production								4.9**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-