

Manitoba's sales decreased 6.0% yearly but the province remains in a sellers' market and the average price continued upward to \$394,970 (+1.7% yearly). Months of inventory was flat at 2.2 months.

Winnipeg sales declined yearly by 6.5% while the average price continued its modest upward trend to \$421,375 (+2.0% yearly). Winnipeg remains in a sellers' market with a 72% sales-to-new listings ratio. The yearly average price was up 1.6%.

The unemployment rate declined 0.1pts to 5.6%. The largest monthly industry employment declines occurred in Professional, Scientific, and Technical Services (-800), Accommodation and Food Services (-600), and Educational Services (-100). The largest sector increases for the month were in Construction (+4,200), Trade (+1,900), and Agriculture (+1,500). Monthly full-time employment increased by 9,700 jobs, and the monthly part-time employment increased by 1,100 jobs. Overall, employment increased by 10,800 jobs for the month.



Number of Residential Sales

1,264

(-6.0% YOY)



Average Home Price

\$394,970

(+1.7% YOY)



Sales-to-Listing Ratio

72%

(+3 points YoY)

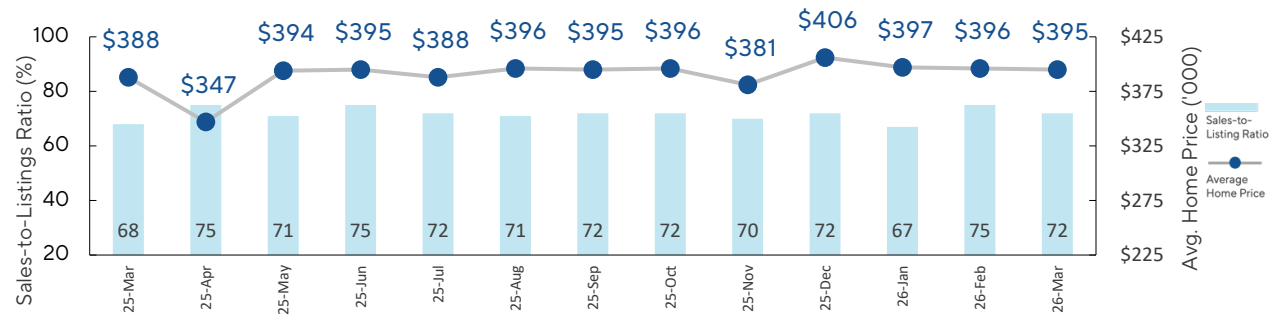


Unemployment

5.6%¹

(-0.1 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1081	-6.5	421,375	+2.0	1507	-11.5	72	Sellers	6.1 ²
Brandon	Data unavailable at time of production								5.3*
Portage La Prairie	Data unavailable at time of production								5.7**

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-