

Manitoba's sales decreased 11.2% yearly, but the province remains in a sellers' market and the average price continued upward to \$403,388 (+5.0% yearly). Months of inventory declined slightly to 3.5 months.

Winnipeg sales declined yearly by 13.3% while the average price increased to \$429,717 (+6.2% yearly). Winnipeg remains in a sellers' market with a 65% sales-to-new listings ratio.

The unemployment rate declined 0.6pts to 5.0%. The largest monthly industry employment declines occurred in Information, Culture and Recreation (-2,800), Finance, Insurance, Real Estate and Leasing (-1,500), and Construction (-1,000). The largest sector increases for the month were in Accommodation and Food Services (+1,600), Public Administration (+1,100), and Transportation and Warehousing (+900). Monthly full-time employment decreased by 7,400 jobs, and the monthly part-time employment decreased by 5,800 jobs. Overall, employment decreased by 1,600 jobs for the month.



Number of Residential Sales

1,242

(-11.2% YOY)



Average Home Price

\$403,388

(+5.0% YOY)



Sales-to-Listing Ratio

67%

(-9 points YoY)

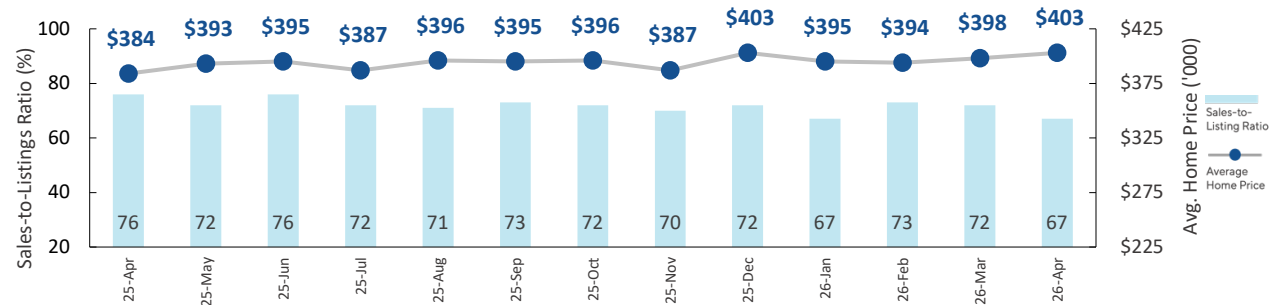


Unemployment

5.0%¹

(-0.6 points MoM)

Manitoba Sales-to-Listing Ratio & Average Home Price Trend



| | Number Sold | % YOY | Average Price | % YOY | New Listings | % YOY | Sales to Listing Ratio | Market | UE % |
|---------------------------|--|-------|---------------|-------|--------------|-------|------------------------|---------|------------------|
| Winnipeg | 1053 | -13.3 | 429,717 | +6.2 | 1,629 | +1.4 | 65 | Sellers | 5.9 ² |
| Brandon | Data unavailable at time of production | | | | | | | | 5.1* |
| Portage La Prairie | Data unavailable at time of production | | | | | | | | 4.9** |

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality.