

Manitoba's sales decreased 3.7% yearly, but the province remains in a sellers' market and the average price declined slightly to \$402,905 (-1.9% yearly). Months of inventory increased slightly to 2.3 months.

Winnipeg sales decreased yearly by 5.4% while the average price decreased to \$411,971 (-1.5% yearly). Winnipeg remains in a sellers' market with a 64% sales-to-new listings ratio.

The unemployment rate remained flat at 5.0%. The largest monthly industry employment declines occurred in Accommodation and Food Services (-1,900), Other Services (-1,400), Finance, Insurance, Real Estate and Leasing (-1,100). The largest sector increases for the month were in Professional, Scientific, and Technical Services (+2,600), Construction (+1,700), Information, Culture and Recreation (1,100). Monthly full-time employment increased by 3,900 jobs, and the monthly part-time employment decreased by 3,300 jobs. Overall, employment increased by 500 jobs for the month.



Number of Residential Sales

1,186

(-3.7% YOY)



Average Home Price

\$402,905

(-1.9% YOY)



Sales-to-Listing Ratio

65%

(-7 points YoY)

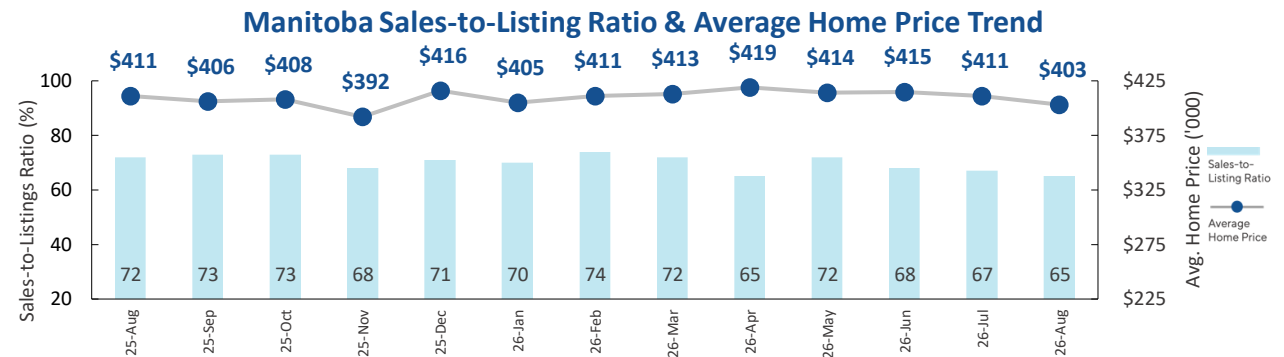


Unemployment

5.0%¹

(0.0 points MoM)

SOURCE: Statistics Canada, Canadian Real Estate Association. This information has been provided by the external sources listed above. Sagen Canada is not responsible for the accuracy, reliability or timeliness of the information supplied by these external sources. This information does not necessarily reflect the views or position of Sagen Canada. Anyone wishing to rely upon this information should consult directly with the source of the information. Notes regarding UE data: 1. Monthly, seasonally adjusted 2.3-months moving average, seasonally adjusted *SW MB ** Interlake MB: all 3-month moving average, unadjusted for seasonality.



	Number Sold	% YOY	Average Price	% YOY	New Listings	% YOY	Sales to Listing Ratio	Market	UE %
Winnipeg	1,077	-5.4	411,971	-1.5	1,694	+6.9	64	Sellers	5.4 ²
Brandon	75	+7.1	353,196	+8.2	83	0.0	90	Sellers	6.0*
Portage La Prairie	23	+91.7	235,399	-40.3	21	+31.3	110	Sellers	3.1**